

Consolidated Audit Trail Industry Update

CAT Reporting Technical Specifications for Industry Members
5/16/19

Overview

- ▶ Version 2.0 of the IM Technical Specifications was published on 4/29/2019
- ▶ Version 2.1 of the IM Tech Spec was published on 5/10/19 to correct errors identified in version 2.0
- ▶ Version 2.0 of the CAT Industry Member Reporting Scenarios Document was published on 5/10/19 to include new scenarios and changes conforming with the IM Technical Specifications

Changes to the Technical Specifications

- ▶ Sections 6&7
- ▶ Updates to Existing Fields
- ▶ Updates to Existing Events
- ▶ Updates to Existing Content

Detailed changes are available in the change log in the Executive Summary

Sections 6 and 7

- ▶ Instructions and Timelines for Data File and Metadata File Submissions
- ▶ Details surrounding File Processing and Feedback provided by the CAT Processor
- ▶ Instructions and Timelines for Corrections and Deletions
- ▶ JSON and CSV formats

Updates to Existing Fields

- ▶ *accountHolderType*
 - Removed value of “C” (Combined)
 - Added value of “V” (Firm Average Price Account)
- ▶ *deptType*
 - Removed “MA” (Market Access)
 - Added separate “DMA” (Direct Market Access) and “SA” (Sponsored Access) values
- ▶ Added *representativeInd* and *fulfillmentLinkType* value of “YE” (Representative Eligible)
- ▶ Added *cancelFlag* and *cancelTimestamp* on MEOT and MEOF events
- ▶ Changed *routingOrigin* and *routingOriginType* to *senderIMID* and *senderIMIDType*
- ▶ Removed *session* from MEOA, MEOM, MOOA and MOOM events
- ▶ Removed allowable values from *handlingInstructions* field
- ▶ Changed *timeInForce* to Name/Value Pair
- ▶ Increased field length for *orderID* and other “ID” fields to 64

Updates to Existing Events

- ▶ Changed name of “Order Internal Route event” to “Order Internal Route Accepted event”
- ▶ Defined fields in Option Order Supplement event including Next/Prior Unlinked flags
- ▶ Reorganized, removed, and added fields within the Trade, Order Fulfillment, and Order Fulfillment Amendment events
- ▶ Updated requirements for Trade event and Trade Supplement event to support multi-sided crosses

Updates to Existing Content

- ▶ Updated Appendix E with new error codes
- ▶ Updated and clarified Data Types, added examples for both JSON and CSV
- ▶ Specified corresponding Data Type for Name/Value Pairs
- ▶ Updated and clarified Linkage Keys
- ▶ Updated definitions in both the Glossary and Data Dictionary, added definitions for new fields.
- ▶ Updated and clarified content in Appendix C

Scenarios Document

- ▶ Made conforming changes with v2.0 of the IM Tech Spec
- ▶ Reorganized the existing scenarios within the document and created new sections for:
 - Representative Order Scenarios
 - Internal Route Scenarios
 - Electronic Duplicate Scenarios
 - Child Order Scenarios
 - Clearing Firm Scenarios
 - Option Internal Route and Child Order Scenarios
 - Complex Option Order Scenarios
- ▶ Updated DRIP scenario with a new Capacity of “V” to replace the Capacity of “C”
- ▶ Updated/Corrected JSON and CSV examples.
- ▶ Corrected additional minor errors within the document

Added / Removed Scenarios

- ▶ Removed Scenario 3.2.1 (an options representative order scenario)
- ▶ Updated /Added ATS Cross scenarios to reflect requirements for one to many and many to many crosses using an MEOTS event
- ▶ Added Agency Order Handling scenarios:
 - Customer Order Facilitated via a Firm Agency Account Where a Route can be Directly Associated with the Customer Order
 - Fill of a Single Customer Order with Multiple Executions Print for Print
- ▶ Updated Customer Order and Modification scenario to reflect multiple modifications

Error Correction Scenarios

- ▶ Added Section 4 for error correction scenarios
 - Correcting an Error using Action Type of 'RPR'
 - Correcting an Error using the Action Type of 'COR'
 - Firm Initiated Correction using Action Type of 'COR'
 - File Deletion
 - Deleting an Erroneous Record using Action Type of 'DEL'
 - Deleting a record with no Error Feedback using Action Type of 'DEL'
 - Correcting an Unreadable Event using Action Type of 'RPR'
 - Correcting an Intrafirm Linkage Error using Action Type of 'NEW'
 - Correcting an Interfirm Linkage Error using Action Type of 'RPR'

Upcoming Publications

- ▶ 5/23/19 – JSON Schema Template
- ▶ 6/5/19 - Sample Equities Symbol Master
- ▶ 7/15/19 – Sample Options Symbol Master

Registration Reminder

- ▶ CAT Registration is open and will run through June 27, 2019
- ▶ All current Industry Members with a CAT reporting obligation must register during this window
- ▶ Registration Form can be found on www.catnmsplan.com/registration/index.html and is to be submitted online

Questions

- ▶ 1-888-696-3348
- ▶ help@finracat.com