Industry CAT CAIS LTID Test Release Status

October 28, 2020

Agenda

- Industry Test Release Update
- General Announcements & Reminders
- Q&A

Industry CAT CAIS LTID Test Release Update

Industry Member Release Rollout

Live in Industry Test

08/20/2020	08/24/2020	10/05/2020	12/14/2020	4/26/2021
CAIS LTID Registration	Industry Test Release CAIS LTID 1.0	CAIS LTID Certification Opens	CAIS LTID Production Opens	CAIS LTID Mandatory Reporting
	• CAIS LTID Reporter Portal Industry Test Open • Industry Test Open for Machine-to-Machine File & Data Integrity Validations & Feedback • CAIS LTID Reporter Portal Manual Submission and File Upload	• CAIS LTID Reporter Certification • CAIS LTID Reporting Agent Certification • CAIS LTID Registration Deadline for firms expecting to submit	• CAIS LTID Reporter Portal Production Opens • CAIS LTID Production Opens for Machine-to-Machine File & Data Integrity Validations & Feedback • CAIS LTID Reporter Portal Manual Submission and File Upload • CAIS LTID Reporter Statistics available	• CAIS LTID reporting required for Phases 2a, 2b, and 2c (Large Industry Members) • CAIS LTID Rejection Repair timeline enforced

Industry Test Status CAIS LTID – As of October 27th, 2020

Item	Statistic – Last Week	Statistic – This Week	Increase/Decrease
Number of Firms Registered	486	519	Increased by 33
Number of Firms Certified	1	1	Unchanged
Number of Total Submitters	7	9	Increased by 2
Number of Unique Firms	7	8	Increased by 1
Number of Files Received	39 • Reporter Portal: 29 • SFTP: 10	53 • Reporter Portal: 33 • SFTP: 20	Increased by 14
Number of Files Rejected	15	22	Increased by 7
File Reject Rate	38.46%	41.50%	3.04% Increase

Industry Test Status CAIS LTID – October 12th – October 23rd, 2020 Statistics

CAT Processing Date	Records Accepted	Records Rejected	Record Rejection Rate
10/12/20 – 10/16/20	46	0	0.00%
10/19/20 – 10/23/20	0	10	100%
Totals	**46**	**10**	**21.74%**

CAT CAIS LTID Reporting Certification

➢ Certification opened on <u>October 5th</u> – giving Industry Members and their Reporting Agents over 6 months to certify prior to the CAIS LTID compliance deadline.

➢ The CAIS LTID test environment will be used for certification.

➢ Registration for CAIS LTID requires Reporters to indicate their approximate number of FDIDs that have associated LTIDs.

➢ For Reporting Agents, this should be the aggregate total of all FDIDs with associated LTIDs.

➢ Only Reporters and Reporting Agents that pass certification will be able to submit data into the Production environment.

CAIS LTID Certification Requirements

➢ Reporters must successfully submit FDIDs with LTIDs with an <u>error rate of 10% or less</u>.

➢ Reporters with fewer than 100 FDIDs with LTID associations should submit all of their FDIDs to be certified. Reporters with 100 or more FDIDs with LTIDs should submit at least 100 FDIDs to be certified.

➢ Reporters with no accounts with LTID associations may certify using mock data to demonstrate their ability to successfully format for and transmit data to CAIS. – Updated guidance in the Onboarding Guide, published on 9/15

➢ Reporting Agents should use the aggregate total of all FDIDs with associated LTIDs to determine their Certification level, however they should include at least one FDID from every CRD for which they report.

➢ Reporters that have no LTIDs to report should still complete the LTID Registration form in order to be able to quickly Certify and report if or when they have a reporting requirement in the future.

CAT CAIS LTID Open Issues List – As of 10/28/2020 Release Planned/Workaround Provided

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production Environment Targeted Release Date/Workaround	Area
1	Open	N/A	Using Private Line or Private Link, logout from MDP does not automatically logout user on CAIS – (SRG works fine)	Code Release	Medium	Workaround: As a workaround, the user can navigate to CAIS and click the logout button. After 30 mins of inactivity the user will be automatically logged out. Long term fix: Release planning in progress.	N/A	Reporter Portal
2	Open	N/A	Defining a customer reporting relationship without an expiration date causes all users for the CAT Submitter firm to no longer be able to login to CAIS.	Code Release	Medium	Workaround: Update the customer reporting relationship to have an expiration date set far in the future. Long term fix: Included in 11/9 release.	N/A	Reporter Portal
3	Open	N/A	CAIS Technical Specifications schema discrepancy regarding field: 'firmDesignatedID'. Alphanumeric (current) vs Text String (intended) to allow for ASCII chars.	Code Release	High	Workaround: N/A Long term fix: Release planning in progress.	N/A	Reporter Portal
4	Open	N/A	Feedback File – absent fields: • 'receivedCorrectionActionCount' • 'successfulCorrectionActionCount' • 'version'	Code Release	Medium	Workaround: N/A Long term fix: Included in 11/9 release.	N/A	Reporter Portal

*** The Known Issues List is published on www.catnmsplan.com under "Industry Member Specifications" ***

CAT CAIS LTID Open Issues List – As of 10/28/2020 Release Planned/Workaround Provided

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production Environment Targeted Release Date/Workaround	Area
5	Open	21010	Submission file naming convention does not allow <Group>. Generates 'File Integrity Error' response.	Code Release	Medium	Workaround: N/A Long term fix: Included in 11/9 release.	N/A	Reporter Portal

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General Announcements & Reminders

General Announcements

➢ CAT CAIS Reporter Portal demo recording is now available to be viewed at https://www.catnmsplan.com/video-tutorials

➢ Updated Reporter Portal User Guide is in progress with details on the updates for the Submission Report. This will be available for the 1.1 release, scheduled for CT on 11/9.

FINRA CAT Reminders

- CAT CAIS LTID Checkpoint Calls to be held every other week on Wednesdays at 4:15 E.T. – next call is scheduled for 11/18
  - After 11/18 checkpoint calls will be held on a monthly frequency based on recommendations from Industry Feedback with the next session on 12/16
- Connectivity Guides, Reporting Scenarios, Use Cases, and updated FAQs available at catnmsplan.com

How to Ask a Question during Today's Call

- **For participants using computer audio:**
  - Click the "Raise Hand" button at the bottom of the participants window.
  - A visual prompt will indicate that your line has been unmuted.

- **For participants using phone audio:**
  - Enter *9 on your phone keypad.
  - An audio prompt will indicate that your line has been unmuted.

FINRA CAT Helpdesk

Questions may be directed to the FINRA CAT Helpdesk at 888-696-3348 or help@finracat.com