Industry CAT CAIS LTID Test Release Status

December 9, 2020

Agenda

- Industry Test Release Update
- General Announcements & Reminders
- Q&A

Industry CAT CAIS LTID Test Release Update

Industry Member Release Rollout

Live in Industry Test

08/20/2020
CAIS LTID Registration

08/24/2020
Industry Test Release CAIS LTID 1.0

- CAIS LTID Reporter Portal Industry Test Open
- Industry Test Open for Machine-to-Machine File & Data Integrity Validations & Feedback
- CAIS LTID Reporter Portal Manual Submission and File Upload

10/05/2020
CAIS LTID Certification Opens

- CAIS LTID Reporter Certification
- CAIS LTID Reporting Agent Certification
- CAIS LTID Registration Deadline for firms expecting to submit

12/14/2020
CAIS LTID Production Opens

- CAIS LTID Reporter Portal Production Opens
- CAIS LTID Production Opens for Machine-to-Machine File & Data Integrity Validations & Feedback
- CAIS LTID Reporter Portal Manual Submission and File Upload
- CAIS LTID Reporter Statistics available

4/26/2021
CAIS LTID Mandatory Reporting

- CAIS LTID reporting required for Phases 2a, 2b, and 2c (Large Industry Members)
- CAIS LTID Rejection Repair timeline enforced

Industry Test Status CAIS LTID – As of December 8th, 2020

Item	Statistic – Last Week	Statistic – This Week	Increase/Decrease
Number of Firms Registered	577 (thru 11/27)	609 (thru 12/4)	Increased by 32
Number of Firms Certified	2 (thru 11/27)	4 (thru 12/4)	Increased by 2
Number of Total Submitters	21	23	Increased by 2
Number of Unique Firms	19	21	Increased by 2
Number of Files Received	288 • Reporter Portal: 182 • SFTP: 106	375 • Reporter Portal: 234 • SFTP: 141	Increased by 87
Number of Files Rejected	63	66	Increased by 3
File Reject Rate	21.88%	17.6%	4.28% Decrease

Industry Test Status CAIS LTID – November 23th – December 4th, 2020 Statistics

CAT Processing Date	Records Accepted	Records Rejected	Record Rejection Rate
11/23/20 – 11/27/20	619	46	6.92%
11/30/20 – 12/04/20	289	46	13.73%
Totals	**908**	**92**	**9.2%**

CAT CAIS LTID Reporting Certification

➢ Certification opened on <u>October 5th</u> – giving Industry Members and their Reporting Agents over 6 months to certify prior to the CAIS LTID compliance deadline.

➢ The CAIS LTID test environment will be used for certification.

➢ Registration for CAIS LTID requires Reporters to indicate their approximate number of FDIDs that have associated LTIDs.

➢ For Reporting Agents, this should be the aggregate total of all FDIDs with associated LTIDs.

➢ Only Reporters and Reporting Agents that pass certification will be able to submit data into the Production environment.

CAIS LTID Certification Requirements

➢ Reporters must successfully submit FDIDs with LTIDs with an <u>error rate of 10% or less</u>.

➢ Reporters with fewer than 100 FDIDs with LTID associations should submit all of their FDIDs to be certified. Reporters with 100 or more FDIDs with LTIDs should submit at least 100 FDIDs to be certified.

➢ Reporters with no accounts with LTID associations may certify using mock data to demonstrate their ability to successfully format for and transmit data to CAIS. – Updated guidance in the Onboarding Guide, published on 9/15

➢ Reporting Agents should use the aggregate total of all FDIDs with associated LTIDs to determine their Certification level, however they should include at least one FDID from every CRD for which they report.

➢ Reporters that have no LTIDs to report should still complete the LTID Registration form in order to be able to quickly Certify and report if or when they have a reporting requirement in the future.

CAT CAIS LTID Open Issues List – As of 12/8/2020
Release Planned/Workaround Provided

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production Environment Targeted Release Date/Workaround	Area
1	Open	N/A	Using Private Line or Private Link, logout from MDP does not automatically logout user on CAIS – (SRG works fine)	Code Release	Medium	Workaround: As a workaround, the user can navigate to CAIS and click the logout button. After 30 mins of inactivity the user will be automatically logged out. Long term fix: Release planning in progress	N/A	Reporter Portal

CAT CAIS LTID Resolved Issues List – As of 12/8/2020

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production Environment Targeted Release Date/Workaround	Area
5	Resolved	N/A	CAIS Technical Specifications schema discrepancy regarding field: 'firmDesignatedID'. Alphanumeric (current) vs Text String (intended) to allow for ASCII chars.	Code Release	High	Workaround: N/A Long term fix: Included in 12/6 release to CT.	N/A	Reporter Portal
6	Resolved	N/A	Leading (padded) zeroes within numeric JSON attribute cause parsing error after file validation – submission does not reach COMPLETED state.	Code Release	Medium	Workaround: Remove leading zeroes and re-submit Long term fix: Included in 12/6 release to CT.	N/A	Reporter Portal
7	Resolved	N/A	Feedback file contains errant field (not included in Tech Spec): "firmRecordID" – should be named "fdidRecordID".	Code Release	Medium	Workaround: Consider "firmRecordID" as "fdidRecordID" Long term fix: Included in 12/6 release to CT.	N/A	Reporter Portal

*** The Known Issues List is published on www.catnmsplan.com under "Industry Member Specifications" ***

General Announcements & Reminders

FINRA CAT Reminders

➢ CAT CAIS LTID Checkpoint Calls to be held monthly on Wednesdays at 4:15 E.T. – next call is scheduled for 1/6

➢ Updated Reporter Portal User Guide with updates for the Submission Report was posted on 11/4 on catnmsplan.com

➢ Connectivity Guides, Reporting Scenarios, Use Cases, and updated FAQs available at catnmsplan.com

How to Ask a Question during Today's Call

- **For participants using computer audio:**
  - Click the "Raise Hand" button at the bottom of the participants window.
  - A visual prompt will indicate that your line has been unmuted.

- **For participants using phone audio:**
  - Enter *9 on your phone keypad.
  - An audio prompt will indicate that your line has been unmuted.

FINRA CAT Helpdesk

Questions may be directed to the FINRA CAT Helpdesk at 888-696-3348 or help@finracat.com