

# IM Tech Spec Updates

8/3/21

# IM Tech Spec Publications

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On 8/2, the Phase 2d v4.0.0 r10 (clean and redline) of the IM Tech Spec were published. These updates are in support of Phase 2d go-live.

# New Supplement Events

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- ▶ Added following new supplement events
  - MEMRS : Route Modified Supplement Event
  - MECRS : Route Cancelled Supplement Event
  - MOMRS : Option Route Modified Supplement Event
  - MOCRS : Option Route Cancelled Supplement Event

These events accommodate reporting in scenarios where a route modification or a route cancellation is rejected by the venue to which the route modification or route cancellation was sent, and the Industry Member chooses to report the *routeRejectedFlag* in a separate supplement event created at a later time on the same day.

# Added / Removed Fields

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- ▶ Added *timeInForce* field to MOOMR and MLOMR events
- ▶ Removed *DVPCustodianID* field from MOPA and MOAA events
- ▶ Added new field *occClearingMemberID* to MOPA and MOAA events
  - The OCC Clearing Member ID on optionally reported CMTA transactions.
- ▶ Removed *leavesQty* field from MEMR, MECR, MEIMR, MOMR, MOCR, MOIMR, MLMR, MLCR, and MLIMR events

# Field Changes

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- ▶ Corrected *priorOrderID* on MOOM from Required to Conditional
- ▶ Changed *TIDType* field from Required to Optional

# New Allowable Values

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- ▶ Added *allocationType* value 'CMTA'
  - Options CMTA
- ▶ Added *handlingInstructions* values 'LCE' and 'PBG'
  - LCE : Lifecycle Completion Event – Event does not contain any change to the order or route except the order identifier key and was submitted in order to provide lifecycle completion.
  - PBG : Price Based on Greeks - Indicates that the limit price is to be determined by Greeks or other formula based on market conditions.

# Updated Allowable Values

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- ▶ Changed the definition of *handlingInstructions* value 'AOK'
  - Changed from “Auction or Kill. Applicable to exchange auction responses” to “Auction or Kill. Applicable to exchange auctions”

# Additional Clarifications

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- ▶ Clarified reporting requirements for Multi-Leg Supplement events
    - Multi-Leg Supplement event may not be used to supplement the *routeRejectedFlag* on a Multi-Leg Route Modified or Cancelled event, as CAT will not be able to determine that the record is not intended to supplement a Multi-Leg Order Route event.
  - ▶ Clarified the requirements for reporting allocation events
    - Allocation events must be reported to CAT for all allocations to a customer account.
  - ▶ Clarified the validations for *symbol* or *optionID* field on allocation events
    - *tradeDate* will be used to validate *symbol* field on allocation events.
- Note: This change will be effective in the Phase 2c environment on 10/15.



# Additional Clarifications – cont.

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- ▶ Clarified requirements for *pairedOrderID* in Section 3.7
  - Orders routed or received as a pair must be identified using a *pairedOrderID*.
- ▶ Clarified the requirements for populating the *netPrice* field on simple equity and option events
  - The *netPrice* field is not required to be populated if the order is tied at another formula, such as a specific delta.
- ▶ Clarified the requirements for reporting *requestTimestamp* and request events
  - *requestTimestamp* field is required if a request was received, and the request is not captured in a separate Order Modification or Cancellation Request Event.

# Other Updates

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- ▶ Updated Table 1
  - Phase 2d scope finalized for reporting Quote ID associated with Trade Events.
- ▶ Changed MOOT Linkage Key to Exchange Trade Linkage Key.
- ▶ Added Section 2.6.3.7 for Equity Exchange Trade Linkage
  - In limited circumstances, the Exchange Trade Linkage Key is used to link a Trade event reported by an Industry Member to a related Order Trade event reported by a participant, as opposed to a related TRF report submitted by the Industry Member.  
e.g. NYSE Floor Cross

# Error Codes

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- ▶ Split Error Code 6025 into two codes – 6025 and 6027
  - 6025: *side* in *buyDetails* did not match
  - 6027: *side* in *sellDetails* did not match
- ▶ Added new Error Codes – 2218 and 6029
  - 2218: Missing or Invalid *occClearingMemberID*
  - 6029: Duplicate Exchange Trade Linkage Key

# FINRA CAT Helpdesk

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Questions may be directed to the FINRA CAT Helpdesk at 888-696-3348 or [help@finracat.com](mailto:help@finracat.com)

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Q&A

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# How to Ask a Question during Today's Call

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- **For participants using computer audio:**
  - Click the “Raise Hand” button at the bottom of the participants window.
  - A visual prompt will indicate that your line has been unmuted.
- **For participants using phone audio:**
  - Enter \*9 on your phone keypad.
  - An audio prompt will indicate that your line has been unmuted.