

Consolidated Audit Trail

Customer and Account Information System (CAIS)

Full CAIS Technical Specification Updates – v2.0 r9 and
r9.1

5/24/2022

Specification Updates

v2.0 r9 of the Full CAIS Industry Member Technical Specifications (Clean and Redlined) were published on May 4, 2022:

- Clarified Section 3.13 – Special Rules Regarding Natural Person Authorized Traders
 - In the scenario where an Industry Member has systematized all data required to report a Natural Person Authorized Trader, it must report all information required for a complete Customer Record, including TID and *yearOfBirth*.

- Added the *hasDiscretion* field, where required, to the example in Section 5.1.5 –Paired CAIS Data and Transformed Identifiers File JSON Example.

Additional Updates as seen in to v2.0 r9.1 of the Full CAIS Industry Member Technical Specifications (Clean and Redlined) published on May 5, 2022:

- Clarified Section 2.2.5 – Input Identifiers
 - The Foreign Identifier type is only permissible to use for foreign Natural Person or foreign Legal Entity Customers that do not have a US Tax Identifier.

Updates to Value Descriptions

'AUTH3RD' and **'AUTHREP'** (*role*)

- **AUTH3RD:** An Authorized Trader who is not a holder of the Account, nor an employee of the reporting Industry Member, who has authority to place orders for the Account without prior approval of the account holder(s). Prior to October 11, 2022, this role may be used when the Industry Member itself has authority to place orders for the Account without prior approval of the account holder(s) and is not the holder of the account. Effective October 11, 2022, the role for the Industry Member must be reported as 'AUTHREP'.
 - NOTE: After publication, the October 11, 2022 date was extended to January 16, 2023. The Full CAIS Technical Specifications will be updated to reflect this. Please see FAQ T7 for further information.
- **AUTHREP:** An Authorized Trader who is not a holder of the Account but does have authority to place orders for the Account without prior approval of the account holder(s) and is either the reporting Industry Member or an employee of the reporting Industry Member, if the account holder specifically designates the natural person employee as authorized to trade for the Account independent of the authority granted to the entity Authorized Trader. See FAQ Q56 for more information. This role must also be used for affiliated group companies (for Legal Entity Customers) and employees of affiliated group companies (for Natural Person Customers) (see FAQ Q56 for more information), if the Industry Member maintains in its books and records that the Legal Entity Customer or Natural Person Customer is an affiliate. For example, if the Industry Member maintains in its books and records that the Legal Entity Registered Investment Advisor Authorized Trader is affiliated with the reporting Industry Member, the role must be 'AUTHREP'. If the Industry Member does not maintain in its books and records that the Legal Entity Registered Investment Advisor Authorized Trader is affiliated with the reporting Industry Member, the role may be 'AUTH3RD'.

Updates to Value Descriptions Cont'd

'MARKET' (*accountType*):

- Market Making Account from which the Industry Member originates orders in a security/securities for which the Industry Member is registered as a market maker, designated market maker, lead market maker or similar capacity on a national securities exchange or from which the Industry Member originates orders that clear in the OCC clearing range of 'M'. If the Industry Member reports new order events with an *accountHolderType* of 'O', the *accountType* value of 'MARKET' must be included on the related FDID Record submitted to CAIS. See FAQ C5 for more information.

FINRA CAT Helpdesk

Questions may be directed to the FINRA CAT Helpdesk at 888-696-3348 or help@finracat.com

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