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# Industry CAT CAIS Release Status

May 01, 2024

# Upcoming CAIS Compliance Deadlines

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- ▶ Currently, all Industry Members are required to report daily FDID Records and changes/additions for all CAT-reportable activity as part of Interim Reporting Obligation 3.
- ▶ As a reminder, Interim Reporting Obligation 4 and Full CAIS Compliance Go-Live dates for Industry Members are the following:
  - **Interim Reporting Obligation 4: May 24, 2024**
    - All outstanding rejections and Material Inconsistences for all CAT reportable activity beginning June 12, 2022 are resolved.
  - **Compliance Go-Live: May 31, 2024**
    - All error repair and Material Inconsistency resolution deadlines are enforced.

# Agenda

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- CAIS Releases
- Open Issues, Planned Enhancements and Planned Technical Specification Updates
- General Announcements and Reminders
- Q&A

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# CAIS Releases

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# CAIS Industry Member Release Rollout

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## CAIS Report Card Release

### **Report Card**

- The first Full CAIS Report Card for the month of June 2024 will be published in July 2024
- Compliance Rates distinguished for Correspondent data

# File Submission Statistics

## Weekly End Of The Day – Monday (Bi-Weekly), 4/18/24 – 4/24/24

CAIS Processing Date	Total Submitters	Total CAT Reporters	Total Files Submitted To CAIS	Accepted Files	Rejected Files	File Rejection Rate
4/18/2024	84	942	2,584	2,572	12	0.46%
4/19/2024	77	950	2,521	2,503	18	0.71%
4/20/2024	24	623	1,598	1,597	1	0.06%
4/21/2024	9	130	343	343	0	0.00%
4/22/2024	71	341	907	888	19	2.09%
4/23/2024	82	881	2,612	2,599	13	0.50%
4/24/2024	89	862	2,468	2,452	16	0.65%

# FDID Daily Submission Statistics

## FDID Daily Submission Statistics / Feedback (T+3), 4/18/24 – 4/24/24

CAIS Processing Date	Processed FDID Record Count	Rejected FDID Record Count	Initial FDID Rejection Rate	Outstanding FDID Record Count (T+3)	As of T+3 FDID Rejection Rate
4/18/2024	2,742,864	197,225	7.19%	14,219	0.52%
4/19/2024	10,705,310	390,976	3.65%	162,547	1.52%
4/22/2024	18,126,242	226,097	1.25%	195,814	1.08%
4/23/2024	17,543,615	460,006	2.62%	343,165	1.96%
4/24/2024	2,491,153	72,232	2.90%	17,654	0.71%

# Customer Daily Submission Statistics

## Customer Daily Submission Statistics / Feedback (T+3), 4/18/24 – 4/24/24

CAIS Processing Date	Processed Customer Record Count	Rejected Customer Record Count	Initial Customer Rejection Rate	Outstanding Customer Record Count (T+3)	As of T+3 Customer Rejection Rate
4/18/2024	2,405,285	239,340	9.95%	36,097	1.50%
4/19/2024	9,736,717	457,026	4.69%	161,911	1.66%
4/22/2024	15,821,912	244,535	1.55%	206,567	1.31%
4/23/2024	18,955,511	575,717	3.04%	255,098	1.35%
4/24/2024	2,243,811	92,407	4.12%	20,829	0.93%



# Overall Daily Submission Statistics

## Overall Daily Submission Statistics / Feedback (T+3), 4/18/24 – 4/24/24

CAIS Processing Date	Processed Overall Record Count	Rejected Overall Record Count	Initial Overall Rejection Rate	Outstanding Overall Record Count (T+3)	As of T+3 Overall Rejection Rate
4/18/2024	5,148,149	436,565	8.48%	50,316	0.98%
4/19/2024	20,442,027	848,002	4.15%	324,458	1.59%
4/22/2024	33,948,154	470,632	1.39%	402,381	1.19%
4/23/2024	36,499,126	1,035,723	2.84%	598,263	1.64%
4/24/2024	4,734,964	164,639	3.48%	38,483	0.81%

# CAIS Rejection Observations

Rejection Source	Top Rejection Reasons
File	<ul style="list-style-type: none"><li>• Unauthorized CAT Submitter ID</li><li>• Duplicate File</li><li>• Paired Transformed Identifiers File not received</li></ul>
FDID	<ul style="list-style-type: none"><li>• Associated Customer Record rejected</li><li>• Multiple active roles for Customer within <i>fdidCustomerList</i></li><li>• Missing or invalid <i>roleEndDate</i></li><li>• No active Customer associations</li><li>• Missing or Invalid <i>roleEndReason</i></li></ul>
Customer	<ul style="list-style-type: none"><li>• Customer Record rejected because an associated FDID Record was rejected</li><li>• Legal Entity CAT Customer reported with improper <i>tidType</i></li><li>• Malformed TID Record – CAT Customer Record not processed</li><li>• Multiple instances of Customer with differing data</li><li>• Missing or Invalid format of <i>yearOfBirth</i></li></ul>

# Material Inconsistencies

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- ▶ Analysis of the historical Material Inconsistencies scan as of April 24, 2024 reflects that less than 1% (.60%) of unique Customers have an outstanding Material Inconsistency.
  - The analysis also reflects that the vast majority of Material Inconsistencies involve YOB with a very small percentage involving EIN and Foreign Customer Type.

# Material Inconsistencies Statistics: Intrafirm

## Outstanding Material Inconsistencies Date Range 4/18/24 – 4/24/24

Date	Intra YOB Inconsistencies Count (30002)			Intra EIN Inconsistencies Count (30003)			Intra Foreign NP / LE Inconsistencies Count (30004)		
	Outstanding 30002	Total 30002	Outstanding %	Outstanding 30003	Total 30003	Outstanding %	Outstanding 30004	Total 30004	Outstanding %
4/18/2024	301,398	316,269	95.30%	423	558	75.81%	252	254	99.21%
4/19/2024	301,578	316,478	95.29%	426	561	75.94%	254	256	99.22%
4/20/2024	301,666	316,667	95.26%	426	561	75.94%	255	257	99.22%
4/21/2024	302,085	317,086	95.27%	426	561	75.94%	255	257	99.22%
4/22/2024	302,090	317,100	95.27%	426	563	75.67%	255	257	99.22%
4/23/2024	303,567	318,988	95.17%	435	572	76.05%	256	258	99.22%
4/24/2024	303,767	319,351	95.12%	438	575	76.17%	257	259	99.23%

# Material Inconsistencies Statistics: Interfirm

## Outstanding Material Inconsistencies Date Range 4/18/24 – 4/24/24

Date	Inter YOB Inconsistencies Count (40002)			Inter EIN Inconsistencies Count (40003)			Inter Foreign NP / LE Inconsistencies Count (40004)		
	Outstanding 40002	Total 40002	Outstanding %	Outstanding 40003	Total 40003	Outstanding %	Outstanding 40004	Total 40004	Outstanding %
4/18/2024	1,418,261	1,761,522	80.51%	7,493	10,249	73.11%	585	596	98.15%
4/19/2024	1,419,646	1,763,356	80.51%	7,506	10,264	73.13%	587	598	98.16%
4/20/2024	1,421,858	1,766,663	80.48%	7,531	10,289	73.19%	588	599	98.16%
4/21/2024	1,424,721	1,769,638	80.51%	7,531	10,289	73.19%	588	599	98.16%
4/22/2024	1,423,405	1,769,758	80.43%	7,513	10,289	73.02%	588	599	98.16%
4/23/2024	1,427,874	1,779,022	80.26%	7,522	10,308	72.97%	610	621	98.23%
4/24/2024	1,428,364	1,780,670	80.21%	7,824	10,614	73.72%	614	625	98.24%

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# Open Issues, Planned Enhancements, and Planned Technical Specification Updates

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# CAIS Open Issues List – As of 5/01/2024

## Release Planned/Workaround Provided

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production/Production Mirror Environments Targeted Release Date/Workaround	Area Affected
1	Open	N/A	Files containing more than 6 million total records (FDIDs + Customers) with multiple errors within the file may not return feedback in the times specified within the Full CAIS Technical Specifications.	Code Release	Low	Fix: TBD	Fix: TBD	Feedback Files
2	Open	N/A	Incorrectly accepting submissions that include an Extended Text character and/or a prohibited delimiter in the <i>postalCode</i> field. These submissions should reject with a 22034 or 22522 error. Prohibited delimiters for Text fields are comma, pipe, double quote, and the '@' symbol.	Code Release	Low	Fix: TBD	Fix: TBD	Data Validation
3	Open	22071	Erroneously accepting FDID Records with multiple Customers where at least one active Customer has a <i>role</i> indicating no trading capabilities (e.g., NTHOLDER) and at least one Customer with a <i>role</i> indicating trading capabilities (e.g., <i>role</i> of 'AUTHREP' and <i>hasDiscretion</i> is 'true') is no longer active (i.e., <i>roleEndDate</i> is populated with a current or past date). These records should be rejected with Error Code 22071.	Code Release	Medium	Fix: TBD	Fix: TBD	Data Validation
C2024-32	Open	N/A	The sort feature on the 'Completion Date' column within the "Completed Submissions" page is not working correctly.	Code Release	Low	Fix: TBD	Fix: TBD	Reporter Portal

\*\*\* The Known Issues List is published on [www.catnmsplan.com](http://www.catnmsplan.com) under "Industry Member Specifications" \*\*\*

# CAIS Open Issues List – As of 5/01/2024

## Release Planned/Workaround Provided

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production/Production Mirror Environments Targeted Release Date/Workaround	Area Affected
C2024-33	Open	N/A	Limited instances of rejections addressed via the <i>correctionList</i> display an inaccurate Status on the Reporter Portal screens. The Outstanding Rejections Feedback File is accurate.  Less than 20 industry members are impacted and all impacted industry members will be contacted.	Code Release	Medium	Fix: N/A Data Fix: No later than May 24, 2024	Fix: April 29, 2024 Data Fix: No later than May 24, 2024	Reporter Portal
C2024-34	Open	N/A	Limited instances where one of the TID feedback versions is missing.	Code Release	Low	Fix: TBD	Fix: TBD	Feedback Files

\*\*\* The Known Issues List is published on [www.catnmsplan.com](http://www.catnmsplan.com) under “Industry Member Specifications” \*\*\*



# CAT Full CAIS Recently Closed Issues List

## As of 5/01/2024

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production/Production Mirror Environments Targeted Release Date/Workaround	Area Affected
C2024-31	Closed	N/A	Limited Customer Rejections identified prior to 10/02/2022 remain in the Outstanding Errors file after an accepted correction. FINRA CAT will contact the impacted firms.	Data Fix	High	Data Fix: N/A	Data Fix: 4/29/2024	Data Validation

# CAIS Planned Enhancements – Open

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date	Production/Production Mirror Environments Targeted Release Date	Area
1	Open	N/A	The Update button on a Manual Form Submission is enabled when viewing a previously added record. The button should be disabled until at least one field is updated by the user.	Code Release	Low	TBD	TBD	Manual Form Submission

# Planned CAIS Technical Specification Updates

#	Status	Summary	Publish Date	Spec Version	Effective Date - Test	Effective Date – Prod/Prod Mirror
N/A						

\* Planned Technical Specification updates are subject to approval by the CAT NMS Plan Operating Committee.

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# General Announcements and Reminders

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# FDIDs in Transaction, Not in CAIS

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FINRA CAT published an updated list of FDIDs\* that were accepted to the Transaction Production Environment on events with an event date on or after June 12, 2022 through April 19, 2024 that are not in the CAIS Production Environment.

- Posted to the CAT Reporter CRD on April 23, 2024
- Available in CSV format for 10 days (until May 2, 2024) via the Transaction Reporter Portal

\*It is anticipated that FINRA CAT will provide this list again on May 13, 2024.

# Firm Designated ID (FDID) Errors – Compliance Error Rate Reporting Summary

FDID validation errors will be included in the daily Compliance Error Rate

- Available in **Test** with Process Date May 13, 2024
- Available in **Production** with Process Date **May 31, 2024 (CAIS Compliance go-live Date)**

The screenshot displays the 'Reporting Feedback' dashboard. The 'Reporting Summary' tab is active. The interface includes filters for 'Processing Date' (4/30/2024), 'Trade Date', 'Product Type' (ALL), and 'IMID' (ALL). A red box highlights the 'Compliance Error Rate' at 37.9330%. Below this, there are sections for 'File Statistics' and 'Submitted Events'.

Files Received	Files Accepted	Files Rejected	Invalid Files
230	227	3	0

  

Total Processed Events	Total Accepted	Accepted Late	Late Rate
1,700	1,010	00	0.7001%

# Firm Designated ID (FDID) Errors – Transaction Report Card

FDID Validation Errors will be included in the Transaction Report Cards starting with the Report Cards covering **June 2024**

Monthly Report Cards

Transaction Report Card CAIS Report Card

Industry Member Firm Name (CRD): CAT TEST FIRM (99999999) EXPORT ▾

Period: January 2022 Version: 1

Event Details

STATUS	EQUITIES		OPTIONS		N/A*	OVERALL	
	Count	Rate	Count	Rate	Count	Count	Rate
Processed	13,688,833,856		20,992,553		7,215	13,709,833,624	
Accepted	13,688,713,006		20,988,177		7,215	13,709,708,398	
Late	97,618,020	0.7131%	5,624	0.0267%		97,623,644	0.7120%
Late Reported	97,579,950		4,152			97,584,082	
Late Corrections	38,070		1,492			39,562	
Rejections	120,850	0.0008%	4,376	0.0208%	0	125,226	0.0009%
Repairable Rejections	34,043	28.1696%	4,192	95.7952%	0	38,235	30.5327%
Repaired Rejections	30,235	88.8141%	3,433	81.8940%	0	33,668	88.0554%
Outstanding Repairable	3,808	11.1858%	759	18.1059%	0	4,567	11.9445%
Out of Sequence	13	0.0000%	331	0.0015%		344	0.0000%
Repaired	0	0.0000%	0	0.0000%		0	0.0000%
<b>Firm Designated ID Errors</b>	<b>14</b>	<b>0.0000%</b>	<b>330</b>	<b>0.0015%</b>		<b>344</b>	<b>0.0000%</b>
Repaired	0	0.0000%	0	0.0000%		0	0.0000%
Intrafirm Linkage Eligible	8,186,162,571		16,287,785			8,202,450,356	

# CAT and CAT CAIS Weekend Disaster Recovery Testing

## May 17, 2024 – May 19, 2024

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- ▶ All CAT and CAT CAIS environments will be unavailable from approximately 8 p.m. ET on Friday, May 17, 2024 until approximately 8 p.m. ET on Sunday, May 19, 2024 for a scheduled internal Disaster Recovery test. Industry Members will not be able to submit data to CAT during the test. Additional notifications will be sent when the systems become unavailable and once they are back up.



# Announcements and Reminders

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- ▶ The CAIS Industry Testing Checkpoint Calls have moved to a weekly schedule. The next [CAT CAIS Checkpoint](#) call will be on Wednesday, May 8, 2024, at 4:15 pm ET.
- ▶ The next [Monthly CAT Update](#) call will be on Thursday, May 16, 2024, at 4:15 pm ET.

# FINRA CAT Helpdesk

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Questions may be directed to the FINRA CAT Helpdesk at 888-696-3348 or [help@finracat.com](mailto:help@finracat.com)

# How to Ask a Question during Today's Call

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- **For participants using computer audio:**
  - Click the “Raise Hand” button at the bottom of the participants window.
  - A visual prompt will indicate that your line has been unmuted.
- **For participants using phone audio:**
  - Enter \*9 on your phone keypad.
  - An audio prompt will indicate that your line has been unmuted.