
Industry CAT CAIS Release Status

May 15, 2024

Upcoming CAIS Compliance Deadlines

- ▶ Currently, all Industry Members are required to report daily FDID Records and changes/additions for all CAT-reportable activity as part of Interim Reporting Obligation 3.
- ▶ As a reminder, Interim Reporting Obligation 4 and Full CAIS Compliance Go-Live dates for Industry Members are the following:
 - **Interim Reporting Obligation 4: May 24, 2024**
 - All outstanding rejections and Material Inconsistences for all CAT reportable activity beginning June 12, 2022 are resolved.
 - **Compliance Go-Live: May 31, 2024**
 - All error repair and Material Inconsistency resolution deadlines are enforced.

Agenda

- CAIS Releases
- Open Issues, Planned Enhancements and Planned Technical Specification Updates
- General Announcements and Reminders
- Q&A

CAIS Releases

CAIS Industry Member Release Rollout

CAIS Report Card Release

Report Card

- The first Full CAIS Report Card for the month of June 2024 will be published in July 2024
- Compliance Rates distinguished for Correspondent data

File Submission Statistics

Weekly End Of The Day – Monday (Bi-Weekly), 5/02/24 – 5/08/24

CAIS Processing Date	Total Submitters	Total CAT Reporters	Total Files Submitted To CAIS	Accepted Files	Rejected Files	File Rejection Rate
5/02/2024	89	905	2,731	2,718	13	0.48%
5/03/2024	83	897	2,767	2,749	18	0.65%
5/04/2024	22	770	2,008	1,994	14	0.7%
5/05/2024	2	4	5	5	0	0.00%
5/06/2024	76	182	595	595	49	7.61%
5/07/2024	90	906	2,716	2,716	8	0.29%
5/08/2024	96	914	2,930	2,930	14	0.48%

FDID Daily Submission Statistics

FDID Daily Submission Statistics / Feedback (T+3), 5/02/24 – 5/08/24

CAIS Processing Date	Processed FDID Record Count	Rejected FDID Record Count	Initial FDID Rejection Rate	Outstanding FDID Record Count (T+3)	As of T+3 FDID Rejection Rate (excludes lates)	Late Repaired Count	As of T+3 FDID Rate (includes lates)
5/02/2024	2,884,267	248,967	8.63%	46,326	1.61%	175,529	7.69%
5/03/2024	5,110,784	433,318	8.48%	67,864	1.33%	292,924	7.06%
5/06/2024	1,590,984	42,016	2.64%	21,182	1.33%	16,389	2.36%
5/07/2024	3,912,330	179,532	4.59%	41,067	1.05%	124,820	4.24%
5/08/2024	4,462,370	403,628	9.05%	116,864	2.62%	174,257	6.52%

Customer Daily Submission Statistics

Customer Daily Submission Statistics / Feedback (T+3), 5/02/24 – 5/08/24

CAIS Processing Date	Processed Customer Record Count	Rejected Customer Record Count	Initial Customer Rejection Rate	Outstanding Customer Record Count (T+3)	As of T+3 Customer Rejection Rate (excludes lates)	Late Repaired Count	As of T+3 Customer Rejection Rate (includes lates)
5/02/2024	2,596,051	281,349	10.84%	63,476	2.45%	198,436	10.09%
5/03/2024	5,348,865	516,636	9.66%	143,028	2.67%	306,653	8.41%
5/06/2024	901,672	44,094	4.89%	12,440	1.38%	13,215	2.85%
5/07/2024	3,503,975	200,485	5.72%	50,330	1.44%	123,884	4.97%
5/08/2024	4,724,565	576,513	12.20%	174,185	3.69%	221,283	8.37%

Overall Daily Submission Statistics

Overall Daily Submission Statistics / Feedback (T+3), 5/02/24 – 5/08/24

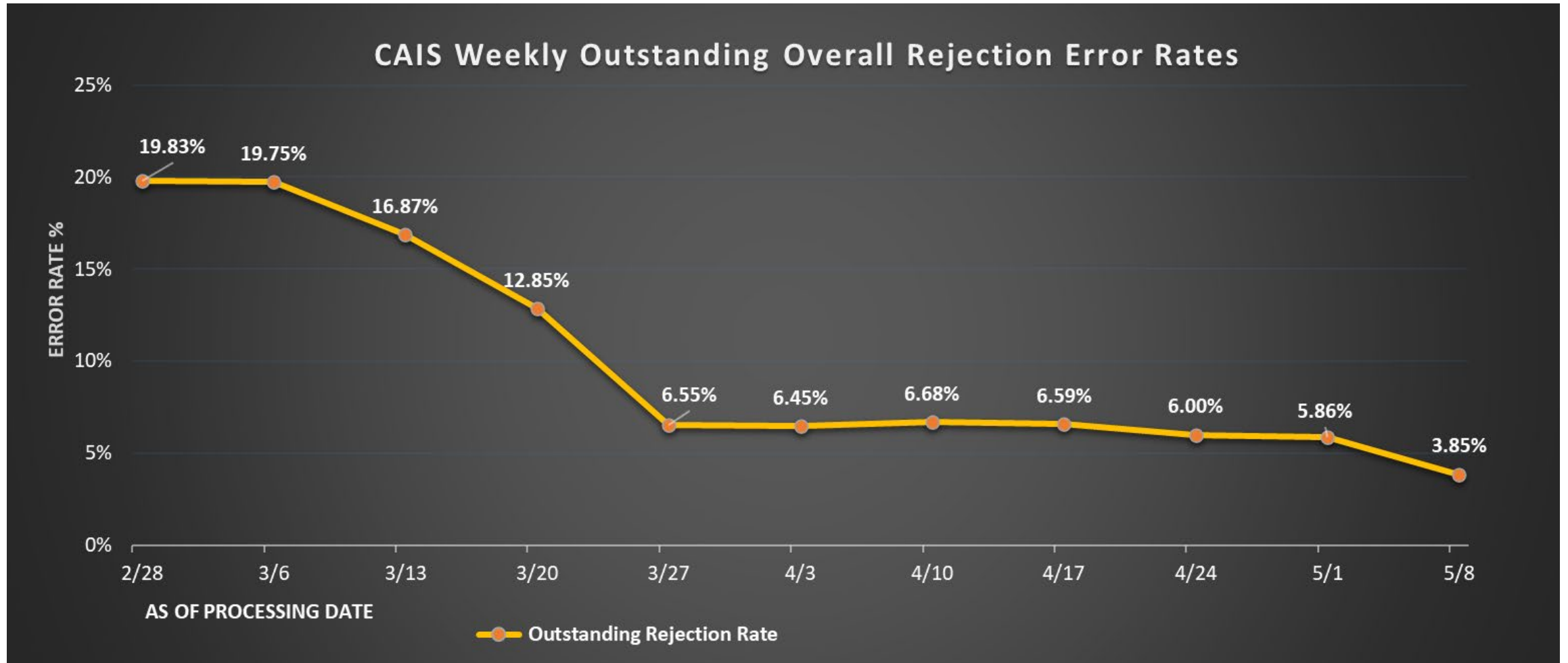
CAIS Processing Date	Processed Overall Record Count	Rejected Overall Record Count	Initial Overall Rejection Rate	Outstanding Overall Record Count (T+3)	As of T+3 Overall Rejection Rate (excludes lates)	Late Repaired Count	As of T+3 Overall Rate (includes lates)
5/02/2024	5,480,318	530,316	9.68%	109,802	2.00%	373,965	8.83%
5/03/2024	10,459,649	949,954	9.08%	210,892	2.02%	599,577	7.75%
5/06/2024	2,492,656	86,110	3.45%	33,622	1.35%	29,604	2.54%
5/07/2024	7,416,305	380,017	5.12%	91,397	1.23%	248,704	4.59%
5/08/2024	9,186,935	980,141	10.67%	291,049	3.17%	395,540	7.47%

CAIS Rejection Observations

Rejection Source	Top Rejection Reasons
File	<ul style="list-style-type: none">• Unauthorized CAT Submitter ID• Duplicate File• Paired Transformed Identifiers File not received
FDID	<ul style="list-style-type: none">• Associated Customer Record rejected• Missing or invalid <i>customerRecordID</i> within <i>fdidCustomerList</i>• Multiple active roles for Customer within <i>fdidCustomerList</i>• Improper Use of Address Type on the FDID Record• No Customer association with trading capabilities
Customer	<ul style="list-style-type: none">• Customer Record rejected because an associated FDID Record was rejected• Paired TID Record failed validation – CAT Customer Record not processed• Malformed TID Record – CAT Customer Record not processed• Missing or Invalid format of <i>yearOfBirth</i>• Missing or Invalid format of <i>firstName</i>

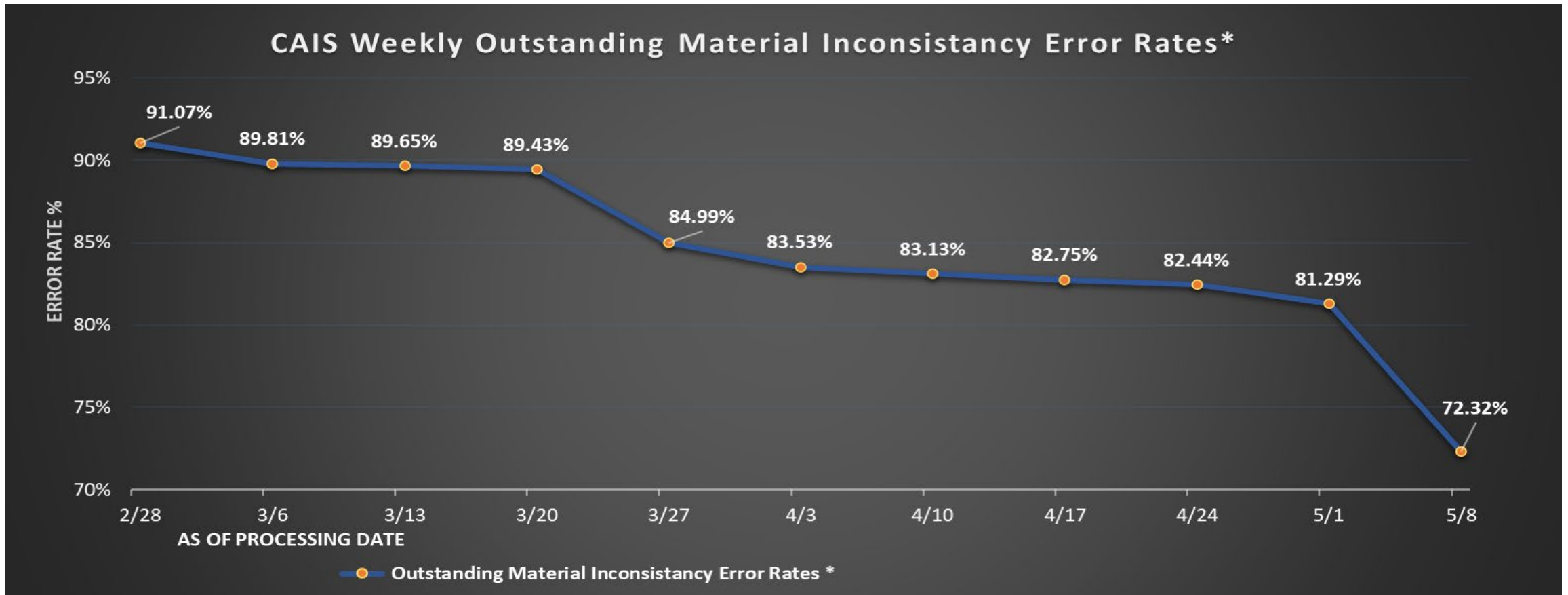
Industry Rates for Interim Obligation 4

Weekly Outstanding Overall Rejection Error Rates



Weekly Outstanding Material Inconsistency Error Rates

*Material Inconsistencies scan as of 5/8/24 reflects that less than 1% (0.60%) of unique Customers have an outstanding Material Inconsistency.



Material Inconsistencies Statistics: Intrafirm

Outstanding Material Inconsistencies Date Range 5/02/24 – 5/08/24

Date	Intra YOB Inconsistencies Count (30002)			Intra EIN Inconsistencies Count (30003)			Intra Foreign NP / LE Inconsistencies Count (30004)		
	Outstanding 30002	Total 30002	Outstanding %	Outstanding 30003	Total 30003	Outstanding %	Outstanding 30004	Total 30004	Outstanding %
5/02/2024	303,392	320,891	94.55%	500	639	78.25%	259	262	98.85%
5/03/2024	302,750	321,107	94.28%	506	645	78.45%	257	263	97.72%
5/04/2024	301,814	321,396	93.91%	508	647	78.52%	257	263	97.72%
5/05/2024	301,808	321,396	93.91%	508	647	78.52%	257	263	97.72%
5/06/2024	301,820	321,418	93.90%	508	647	78.52%	257	263	97.72%
5/07/2024	302,209	322,172	93.80%	512	651	78.65%	257	263	97.72%
5/08/2024	224,872	322,534	69.72%	514	653	78.71%	258	264	97.73%

Material Inconsistencies Statistics: Interfirm

Outstanding Material Inconsistencies Date Range 5/02/24 – 5/08/24

Date	Inter YOB Inconsistencies Count (40002)			Inter EIN Inconsistencies Count (40003)			Inter Foreign NP / LE Inconsistencies Count (40004)		
	Outstanding 40002	Total 40002	Outstanding %	Outstanding 40003	Total 40003	Outstanding %	Outstanding 40004	Total 40004	Outstanding %
5/02/2024	1,367,374	1,806,427	75.69%	7,778	10,718	72.57%	624	635	98.27%
5/03/2024	1,364,157	1,808,115	75.45%	7,790	10,745	72.50%	632	643	98.29%
5/04/2024	1,365,091	1,809,854	75.43%	7,921	10,879	72.81%	632	643	98.29%
5/05/2024	1,364,923	1,809,854	75.42%	7,921	10,879	72.81%	632	643	98.29%
5/06/2024	1,364,978	1,810,085	75.41%	7,917	10,879	72.77%	632	643	98.29%
5/07/2024	1,365,420	1,812,497	75.33%	7,905	10,908	72.47%	632	643	98.29%
5/08/2024	1,321,114	1,815,532	72.77%	7,844	10,929	71.78%	635	647	98.15%

Open Issues, Planned Enhancements, and Planned Technical Specification Updates

CAIS Open Issues List – As of 5/15/2024

Release Planned/Workaround Provided

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production/Production Mirror Environments Targeted Release Date/Workaround	Area Affected
1	Open	N/A	Files containing more than 6 million total records (FDIDs + Customers) with multiple errors within the file may not return feedback in the times specified within the Full CAIS Technical Specifications.	Code Release	Low	Fix: TBD	Fix: TBD	Feedback Files
2	Open	N/A	Incorrectly accepting submissions that include an Extended Text character and/or a prohibited delimiter in the <i>postalCode</i> field. These submissions should reject with a 22034 or 22522 error. Prohibited delimiters for Text fields are comma, pipe, double quote, and the '@' symbol.	Code Release	Low	Fix: TBD	Fix: TBD	Data Validation
3	Open	22071	Erroneously accepting FDID Records with multiple Customers where at least one active Customer has a <i>role</i> indicating no trading capabilities (e.g., NTHOLDER) and at least one Customer with a <i>role</i> indicating trading capabilities (e.g., <i>role</i> of 'AUTHREP' and <i>hasDiscretion</i> is 'true') is no longer active (i.e., <i>roleEndDate</i> is populated with a current or past date). These records should be rejected with Error Code 22071.	Code Release	Medium	Fix: TBD	Fix: TBD	Data Validation
C2024-32	Open	N/A	The sort feature on the 'Completion Date' column within the "Completed Submissions" page is not working correctly.	Code Release	Low	Fix: TBD	Fix: TBD	Reporter Portal

*** The Known Issues List is published on www.catnmsplan.com under "Industry Member Specifications" ***

CAIS Open Issues List – As of 5/15/2024

Release Planned/Workaround Provided

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production/Production Mirror Environments Targeted Release Date/Workaround	Area Affected
C2024-34	Open	N/A	Limited instances where one of the TID feedback versions is missing.	Code Release	Low	Fix: May 20, 2024	Fix: May 22, 2024	Feedback Files

*** The Known Issues List is published on www.catnmsplan.com under “Industry Member Specifications” ***

CAT Full CAIS Recently Closed Issues List

As of 5/15/2024

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production/Production Mirror Environments Targeted Release Date/Workaround	Area Affected
C2024-33	Closed	N/A	Limited instances of rejections addressed via the <i>correctionList</i> display an inaccurate Status on the Reporter Portal screens. The Outstanding Rejections Feedback File is accurate. Less than 20 Industry Members are impacted and all impacted Industry Members were contacted.	Code Release	Medium	Fix: April 29, 2024 Data Fix: N/A	Fix: April 29, 2024 Data Fix: May 12, 2024	Reporter Portal

CAIS Planned Enhancements – Open

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date	Production/Production Mirror Environments Targeted Release Date	Area
1	Open	N/A	The Update button on a Manual Form Submission is enabled when viewing a previously added record. The button should be disabled until at least one field is updated by the user.	Code Release	Low	TBD	TBD	Manual Form Submission
2	Open	N/A	Update label descriptions in the CAIS Reporter Portal to conform with the Full CAIS Technical Specifications.	Code Release	Low	TBD	TBD	Reporter Portal

Planned CAIS Technical Specification Updates

#	Status	Summary	Publish Date	Spec Version	Effective Date - Test	Effective Date – Prod/Prod Mirror
N/A						

* Planned Technical Specification updates are subject to approval by the CAT NMS Plan Operating Committee.

General Announcements and Reminders

FDIDs in Transaction, Not in CAIS

On May 14, 2024 FINRA CAT provided the list of FDIDs that were accepted to the Transaction Production Environment on events with an event date on or after June 12, 2022 through May 10, 2024 that are not in the CAIS Production Environment.

- This list was posted to the CAT Reporter CRD on May 14, 2024 at approximately 11:10 am ET.
- This list is available in CSV format for 10 days via the Transaction Reporter Portal.
- FDIDs reported on CAT Transaction events corrected or deleted after T+4 are included in the report.

CAT and CAT CAIS Weekend Disaster Recovery Testing

May 17, 2024 – May 19, 2024

- ▶ All CAT and CAT CAIS environments will be unavailable from approximately 8 p.m. ET on Friday, May 17, 2024 until approximately 8 p.m. ET on Sunday, May 19, 2024 for a scheduled internal Disaster Recovery test. Industry Members will not be able to submit data to CAT during the test. Additional notifications will be sent when the systems become unavailable and once they are back up.

CAT CAIS Production Mirror Environment Reset

In June 2024, FINRA CAT will reset the CAT CAIS Production Mirror Environment. All statistics, feedback and submission history in the CAT CAIS Production Mirror Environment Reporter Portal will be reset.

- FINRA CAT will provide the reset date at least 2 weeks prior to the reset.

Announcements and Reminders

- ▶ The next [CAT CAIS Checkpoint](#) call will be on Wednesday, May 22, 2024, at 4:15 pm ET.
- ▶ The next [Monthly CAT Update](#) call will be on Thursday, May 16, 2024, at 4:15 pm ET.

FINRA CAT Helpdesk

Questions may be directed to the FINRA CAT Helpdesk at 888-696-3348 or help@finracat.com

How to Ask a Question during Today's Call

- **For participants using computer audio:**
 - Click the “Raise Hand” button at the bottom of the participants window.
 - A visual prompt will indicate that your line has been unmuted.
- **For participants using phone audio:**
 - Enter *9 on your phone keypad.
 - An audio prompt will indicate that your line has been unmuted.